

Wrocław, 26.06.2019

UNOFFICIAL TRANSLATION

Questions asked at the Ordinary General Meeting of the Company i2 Development S.A. on 12.06.2019 by the shareholder Nationale Nederlanden Otwarty Fundusz Emerytalny:

1. When can we expect any information regarding the finalization of the Company's negotiations with YIT Development sp. z o.o. with its registered office in Warsaw?

Company's response: On 19.06.2019 the Company i2 Development S.A. published the current report 22/2019 regarding the Agreement terminating the Investment Agreement concluded with YIT.

Under the Agreement, its parties, among others, waived all mutual claims that may result from non-performance of the Investment Agreement. The other terms of the Agreement do not differ from those commonly used in such agreements.

2. Is the Company division plan presented in the current report no. 3/2019 still valid?

Company's response: On 19.06.2019 the Company i2 Development S.A. published the current report 22/2019 regarding the concluded agreement terminating the investment agreement concluded with YIT.

3. If the contract is fulfilled in the form described in the current report no. 3/2019, does the Company plan to distribute a part of the remaining net assets to the shareholders in the form of share buyback or dividends?

Company's response: On 19.06.2019 the Company i2 Development S.A. published the current report no. 22/2019 regarding the concluded agreement terminating the investment agreement concluded with YIT.

4. If the contract described in the current report no. 3/2019 is not completed, does the Company plan to continue the review of strategic options, in accordance with current report no. 20/2018?

Company's response: On 19.06.2019 the Company i2 Development S.A. published the current report no. 23/2019 regarding the end of the review of strategic options and the updated strategy of the i2 Development S.A. Group.

5. If the agreement described in the current Report no. 3/2019 is not completed and, at the same time, the strategic options are closed, does the Company plan to publish a comprehensive development strategy for the coming years?

Company's response: On 19/06/2019 the Company i2 Development S.A. published the current report 23/2019 with a description of the main assumptions of the development strategy update for the coming years.

6. Is the Company planning to publish in 2019 the estimated prognosis of selected financial data, as in previous years?

Company's response: The Company does not plan to publish the estimated prognosis of selected financial data.

7. Is the Company planning to switch to a monthly reporting system about sale and level of commercialization in the Group in the near future, which is a good standard used among developers listed on the Warsaw Stock Exchange?

Company's response: The company reports the level of sale and commercialization through the periodic reports.

8. Based on the current transfer schedule of the Company's investments, is there a losing liquidity risk in the context of finalization in 07.2019 and 10.2019 of B and D series debt instruments issued by the Company?

Company's response: The Company does not see any risk of losing liquidity in the context of finalization of B and D series bonds. The company has begun a handover of the premises in the project Soft Lofty Legnicka / Centrum consisting of 301 premises and in another project Bulwar Staromiejski – Lofty Przy fosie consisting of 64 premises.

9. What is the repayment schedule of PLN 33 073 807.97 that constitute a Company's receivable in connection with the agreement signed on 20 September 2018 with M.A. Fundusze sp. z o.o. with its registered office in Wroclaw?

Company's response: A detailed description of the transaction is provided in a note 14.5. *Financial revenues* in the consolidated financial statement of the Group for 2018, published on April 25, 2019.

Questions asked at the Ordinary General Meeting of the Company i2 Development S.A. on 12.06.2019 by the shareholder VALUE FUND POLAND ACTIVIST:

1. Were there any transactions in the i2 Development Capital Group in 2018 that required a disclosure under the IAS 24?

Company's response: The report prepared and published by i2 Development is consistent in form and content with the applicable laws. The consolidated financial statement have been prepared in accordance with International Financial Reporting Standards ("IFRS") and IAS approved by the EU.

Transactions requiring a disclosure in accordance with IAS 24 are shown in the prepared and published consolidated financial statement of the Group. Transactions with related entities are disclosed in the Note 41 of the published Consolidated Financial Statement for 2018. Sales, purchases, receivables and liabilities to related entities were indicated. The Note 26 indicates any loans granted, while the Note 36.1 indicates the loans that were made.

Transactions between related parties took place on terms equivalent to those applicable to transactions concluded on an arm's length basis.

2. What was the amount of activated costs (inputs) in the Legnica project at the time of selling the benefits (transaction) to the limited partnership?

Company's response: As at 30/09/2018 the value of capitalized costs in the stocks of the Soft Lofty Legnicka and Soft Lofty Centrum projects at the level of the consolidated report of the i2 Development Group was PLN 42,555,615.03.

Questions asked outside the framework of General Meeting of Shareholders by the shareholder VALUE FUND POLAND ACTIVIST on 17.06.2019 pursuant to art. 428 § 6 k.s.h.:

1. In 2016, were there, within the framework of the i2 Development S.A. Capital Group, any transactions undertaken that require disclosure under IAS 24?

Company's response: The report prepared and published by i2 Development is consistent in form and content with the applicable laws. The consolidated financial statement have been prepared in accordance with International Financial Reporting Standards ("IFRS") and IAS approved by the EU.

Transactions requiring a disclosure in accordance with IAS 24 are shown in the prepared and published consolidated financial statement of the Group. Transactions with related entities are disclosed in the Note 41 of the published Consolidated Financial Statement for 2018. Sales, purchases, receivables and liabilities to related entities were indicated. The Note 26 indicates any loans granted, while the Note 36.1 indicates the loans that were made.

Transactions between related parties took place on terms equivalent to those applicable to transactions concluded on an arm's length basis.

2. In 2017, were there, within the framework of the i2 Development S.A. Capital Group, any transactions undertaken that require disclosure under IAS 24?

Company's response: The report prepared and published by i2 Development is consistent in form and content with the applicable laws. The consolidated financial statement have been prepared in accordance with International Financial Reporting Standards ("IFRS") and IAS approved by the EU.

Transactions requiring a disclosure in accordance with IAS 24 are shown in the prepared and published consolidated financial statement of the Group. Transactions with related entities are disclosed in the Note 41 of the published Consolidated Financial Statement for 2018. Sales, purchases, receivables and liabilities to related entities were indicated. The Note 26 indicates any loans granted, while the Note 36.1 indicates the loans that were made.

Transactions between related parties took place on terms equivalent to those applicable to transactions concluded on an arm's length basis.